

IG WEEKLY NASDAQ OPTIONS PRODUCT DETAILS

(Please refer to the "Get Info" tab of the dealing platform for detailed and updated information)

	Options CFDs
IG Options Name	Weekly NASDAQ
Related Official Index	Nasdaq 100 Stock Index
Quoted Currency	USD
Contract Size	USD100
Туре	Weekly
Settlement	You must ensure at all times that you are fully aware of the settlement reference price level and the referencing methods which are available in the "Get Info" tab under the particular product on the platform and also as detailed below. Positions not already closed by the client expire basis the official cash close of the Nasdaq 100 Stock Index on the last business day of the week. Call options settle at the settlement price less the strike price, or at zero, whichever is greater. Put options settle at the strike price, less the settlement price, or at zero, whichever is greater.



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Quotation	Our spread on weekly options depends on a range of factors including the level of the price quotation and the time to expiry. The usual spread range will be from three to ten points.
Expiry	Positions not already closed by the client expire basis the official cash close of the Nasdaq 100 Stock Index on the last business day of the week. Please refer to the "Get Info" tab for more information.
Dealing Hours	NASDAQ weekly options are quoted from 08.05 - 21.00 (London time). Please refer to the "Get Info" tab on the platform.
Margin Requirement	The margin requirement for buying a weekly option is the opening price (or premium) multiplied by the contract value (per point in the underlying market). This is the maximum possible loss on the position. The margin requirement for selling a weekly option is equal to the equivalent sized CFD in the underlying market.
Rollover	Options are not available for rollover, regardless of any instructions held on your account. All options settle basis a predetermined expiry rule. To find out more, take a look at each market's individual information in-platform.
Additional Notes	When you trade in a currency other than your base currency your profit or loss will be realised in that currency and will be booked to your account in that currency. As a default, we will automatically convert any positive or negative balance on your account in a currency other than your base currency to your base currency when your position is closed. You may change this default at any time via our trading platform or by calling us.